

Medicare Basics

- **Medicare Part A and Part B**

Part D

- *Part A is free. Part B is based on Income (Usually \$148.50 in 2021) Part D varies \$13 - \$40/month (Can be more if you take a lot of medication)*

- **Medicare Part A and B + Medicare Supplement + Part D**

- *Same as above except adding a Supplement which may pay all or most of what Medicare does not pay. (No Networks. Can see any provider who accepts Medicare, monthly premium just like commercial under 65 insurance)*

- **Medicare Advantage**

- *Usually Medicare Part A and B with Part D (Lower monthly cost often \$0, Co-payments on all services, managed by a Private Insurance Company e.g. AARP UHC, Humana, WellCare, Aetna, Based on Network of Providers. Yearly MOO Maximum Out of Pocket)*

- **Facts:**

- *Medicare alone, higher Out of Pocket Cost with no maximum*
- *Medicare with Supplement and Part D is the best option, but higher monthly cost*
- *Medicare with a Supplement is underwritten after age 65**
- *Medicare Advantage gives extra benefits e.g. vision, dental, hearing aides*

**Does not apply to people who start Medicare past age 65 if they had creditable coverage from an employer*

You should always consult and get a policy with a Broker who specializes in Medicare. There is never a fee to you and Independent Brokers write for all the companies, so you are not limited to one or two choices.